



GUD Holdings Limited

A.B.N. 99 004 400 891

245 Sunshine Road
Tottenham, Vic 3012
Australia.

PO Box 62 Sunshine,
Vic 3020 Australia

Telephone: +61 3 9243 3333
Facsimile: +61 3 9243 3300
Email: gudhold@gud.com.au
Internet: www.gud.com.au

17 August 2010

GUD exceeds 90% of Dexion

GUD Holdings Limited is pleased to announce that it now has a relevant interest in 94.21% of Dexion Limited shares.

As a result, GUD will compulsorily acquire all the remaining shares.

Upon offer close, compulsory acquisition notices will be dispatched to all Dexion shareholders who have not accepted GUD's offer. In due course, Dexion will be suspended and removed from the official list of ASX.

GUD's offer price of \$0.80 per share is FINAL and GUD's offer will not be extended further.

Dexion shareholders who have not accepted GUD's offer may still do so by 7.00pm (Melbourne time) on Friday, 20 August 2010.

Accepting shareholders will be paid within five business days of receipt of a valid acceptance.

Shareholders who do not accept GUD's offer will have their shares compulsorily acquired and will receive their consideration a number of weeks later than shareholders who accept GUD's offer now.

If Dexion shareholders have any queries in relation to this announcement or any other matter relating to the takeover bid, please contact the GUD Offer Information Line on 1300 089 277 (within Australia) and +61 3 9415 4355 (outside Australia).

For investor enquiries contact:

Ian Campbell
Managing Director
GUD Holdings Limited
+613 9243 3332