



GUD Holdings Limited

A.B.N. 99 004 400 891

245 Sunshine Road
Tottenham, Vic 3012
Australia.

PO Box 62 Sunshine,
Vic 3020 Australia

Telephone: +61 3 9243 3333
Facsimile: +61 3 9243 3300
Email: gudhold@gud.com.au
Internet: www.gud.com.au

26 July, 2010

Manager, Company Announcements,
ASX Limited,
Level 4, 20 Bridge Street,
Sydney NSW 2000

Dear Sir,

DIVIDEND REINVESTMENT PLAN (DRP)

The directors have today decided that the DRP will be offered in relation to the final dividend for FY10. All shareholders with an Australian or New Zealand address on the GUD register of members are eligible to participate in the DRP.

A discount of 2.5% will apply to reinvestment of this dividend.

The record date to participate in the DRP is 16 September 2010.

Pricing for the issue of shares under the DRP is a 2.5 per cent discount to the volume weighted average price of GUD shares traded on the ASX between 17 September and 23 September 2010 (inclusive).

Shareholders wishing to participate in the DRP should either:

1. login to Computershare's investor centre by accessing the web address <http://www.investorcentre.com/au> and update your details to indicate your DRP election, or
2. contact our Share Registry on 1300 850 505 or + 61 3 9415 4000 to request, then complete, sign and return a DRP election form.

DRP elections must be received by COB (**5:00pm**) on the **Record Date, 16 September 2010**. Those elections received after this date will not qualify to participate in the DRP for the FY10 final dividend.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Malcolm G Tyler'.

Malcolm G Tyler
Company Secretary