



GUD Holdings Limited

A.B.N. 99 004 400 891

245 Sunshine Road,
Tottenham, Vic 3012
Australia.

PO Box 62 Sunshine,
Vic 3020 Australia.

Telephone: +61 3 9243 3333
Facsimile: +61 3 9243 3300
Email: gudhold@gud.com.au
Internet: www.gud.com.au

18 February 2010

Manager, Company Announcements
ASX Limited
Level 4, 20 Bridge Street
Sydney NSW 2000

Dear Sir

Dividend Reinvestment Plan

As announced on 28 January 2010, the GUD Dividend Reinvestment Plan is available for reinvestment of the FY10 interim dividend of 28 cents per share.

Pricing for the issue of shares under the DRP is a 2.5 per cent discount to the volume weighted average price of GUD shares traded on the ASX between 17 March and 23 March 2010 (inclusive).

Shareholders are invited to make election to participate in the DRP. Either:

1. login to Computershare's investor centre by accessing the web address <http://www.investorcentre.com/au> and update your details to indicate your DRP election, or
2. contact our Share Registry (details below) in order to request, then complete, sign and return a DRP election form.

DRP elections must be received by COB (**5:00pm**) on the **Record Date, 16 March 2010**. Those received after this date will not qualify to participate in the DRP for the FY10 interim dividend.

Yours faithfully

Malcolm G Tyler
Company Secretary

Computershare Investor Services:
Enquiries (within Australia) 1300 850 505
(Outside Australia) +61 3 9415 4000 or
Write to GPO Box 2975, Melbourne, Vic, 3001.

For personal use only