



## **GUD Holdings Limited**

A.B.N. 99 004 400 891

---

245 Sunshine Road,  
Tottenham, Vic 3012  
Australia.

PO Box 62 Sunshine,  
Vic 3020 Australia.

Telephone: +61 3 9243 3333  
Facsimile: +61 3 9243 3300  
Email: [gudhold@gud.com.au](mailto:gudhold@gud.com.au)  
Internet: [www.gud.com.au](http://www.gud.com.au)

12 January 2010

### **F2010 First Half Earnings Update**

On the basis of the preliminary results available at this stage, GUD expects its F2010 H1 EBIT to be more than 10% above the prior corresponding period. In addition, GUD expects its net borrowing expense to be materially below that of the prior corresponding period which was adversely impacted by interest rate hedging restructure costs of approximately \$3.7 million.

This guidance is preliminary in nature, subject to finalisation within GUD and review by the Company's external auditors.

Based on trading to date, expectations are that full year underlying EBIT, before significant items, will be in the range \$64-68 million, provided that there are no adverse exchange rate, input cost or selling price movements.

GUD will release its results for the half year on 27 January 2010.

For further information please contact:

Ian Campbell  
Managing Director  
GUD Holdings Limited  
Tel: + 61 3 9243 3332