



GUD Holdings Limited

A.B.N. 99 004 400 891

245 Sunshine Road
Tottenham, Vic 3012
Australia.

PO Box 62 Sunshine,
Vic 3020 Australia

Telephone: +61 3 9243 3333
Facsimile: +61 3 9243 3300
Email: gudhold@gud.com.au
Internet: www.gud.com.au

28 July, 2009

Manager, Company Announcements,
ASX Limited,
Level 4, 20 Bridge Street,
Sydney NSW 2000

Dear Sir,

DIVIDEND REINVESTMENT PLAN

The directors have today decided to reintroduce the GUD Dividend Reinvestment Plan.

The DRP will be available from the final dividend for the 2008/09 financial year, and a discount of 2.5% will apply to reinvestment of this dividend. The record date to participate in the DRP is 16 September 2009.

Documentation describing the DRP and its rules, including a form of election to participate, will be mailed to shareholders on 14 August 2009.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Malcolm G Tyler', written over a white background.

Malcolm G Tyler
Company Secretary